

VITAMIN MONTHLY REPORT

Report Date. APRIL 01ST,2026

One stop solution supplier
Vitamins to VEGA



www.vegapharma.com | www.vegafeed.com | www.prumix.com

**IDEAS FOR
BETTER LIFE**

vitamin monthly report

Report Date. April 01st



Comprehensive



Professional



Objective

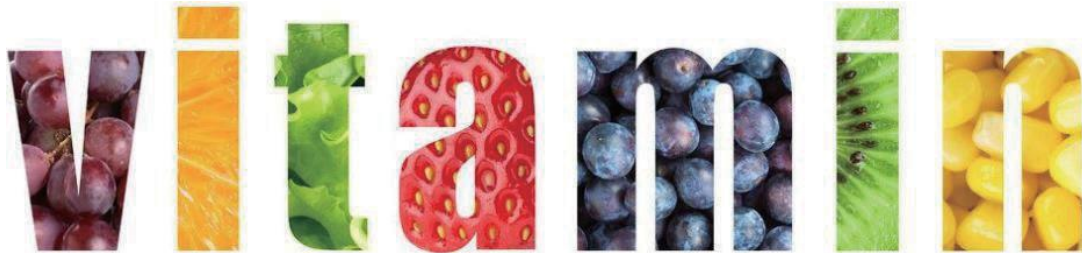
02	Background
03	Vitamin A
03	Vitamin D3
04	Vitamin E
04	Vitamin B1/Thiamine
05	Vitamin B2/Riboflavin
05	Vitamin B3/Nicotinamide,Niacin
06	Vitamin B5/Calcium Pantothenate
06	Vitamin B6
07	Vitamin H/Biotin 2%
07	Vitamin B9/Folic Acid
08	Vitamin B12
08	Vitamin C/ Ascorbic Acid
08	Vitamin K3
09	Choline Chloride
10	Inositol

Statement

The analysis and comments in the report only represent the views of VEGA Group, not as research conclusions or investment basis. We hope to make good use of it and make careful decisions! If you have in-depth needs for related information or questions, please contact the relevant salesperson.

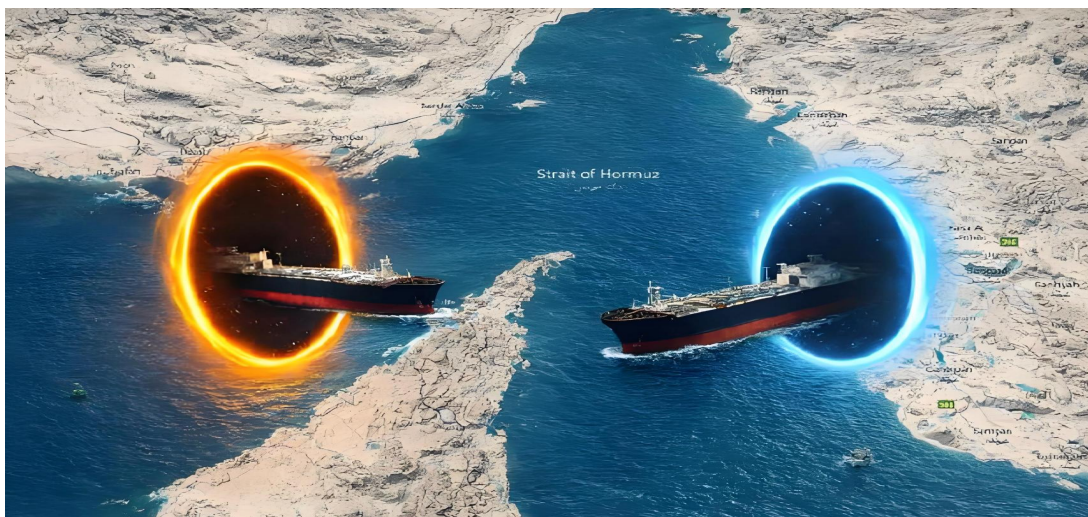
• **Background**

Due to geopolitical conflicts, prices for certain categories in China's vitamin market continue to rise, with downstream inquiries remaining active. Spot supply of vitamin A is tight in the trading channels, and sellers are holding back stock in anticipation of further price increases, driving strong buying interest and sustaining the upward price trend. For vitamin E, manufacturers show strong willingness to support prices, market inventory is limited, and inquiries are relatively active, leading to a gradual increase in VE prices. Calcium pantothenate has seen manufacturers either raise their quotations or suspend offers, resulting in a sharp surge in market prices. For vitamin B1, manufacturers have suspended quotations and halted order-taking, keeping market prices stable for now. For vitamins B2, B6, and B12, some manufacturers have raised quotations, though market conditions remain stable. Raw material prices for choline chloride have increased, leading to higher factory quotations and a significant strengthening of market prices.



What Vega team analysis:

this geopolitical conflicts is a catalyst for current market changes. In the passed years “price war” because of excess capacity, most Vitamins manufactures are operating under low-profit or even at lose. Some of raw materials in raising, then production cost increase further. At the same time, The gas supply in European is facing more pressure because of the problem of transportation in the Strait of Hormuz. Then lead to the production cost of Vitamina A, Vitamin E in European also are in raising. So under the promotion from internally and externally, now Chinese manufacture is throughing reduce production and supply to improve market demand and profit situation, now low inventory level in market already is a truth, what we expect this market situation will not release in a short time, so suggest to prepare delivery plan for Q2 in time.

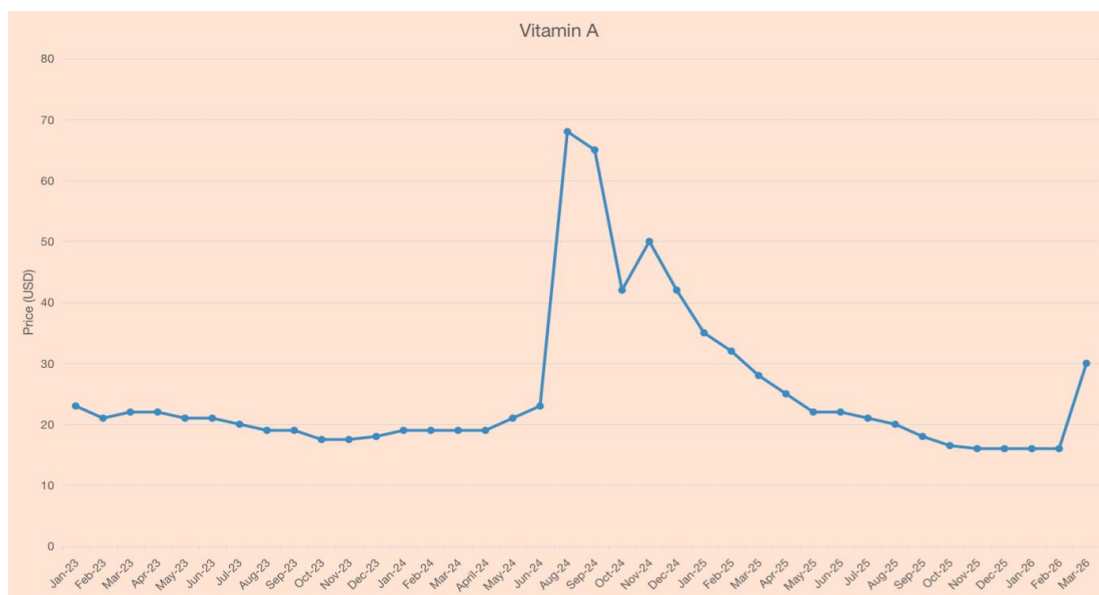


Vitamin A

In the first half of the month, some major vitamin A manufacturers suspended contract signings and price quotations, downstream buyers maintained a wait-and-see attitude, and the trading atmosphere was average, resulting in a temporary stability in vitamin A market prices.

While as the international situation intensified, production costs rose, spot inventory in the market tightened, inquiries increased actively, and transaction prices rose rapidly and continuously. Now market price around USD 31-32/KG.

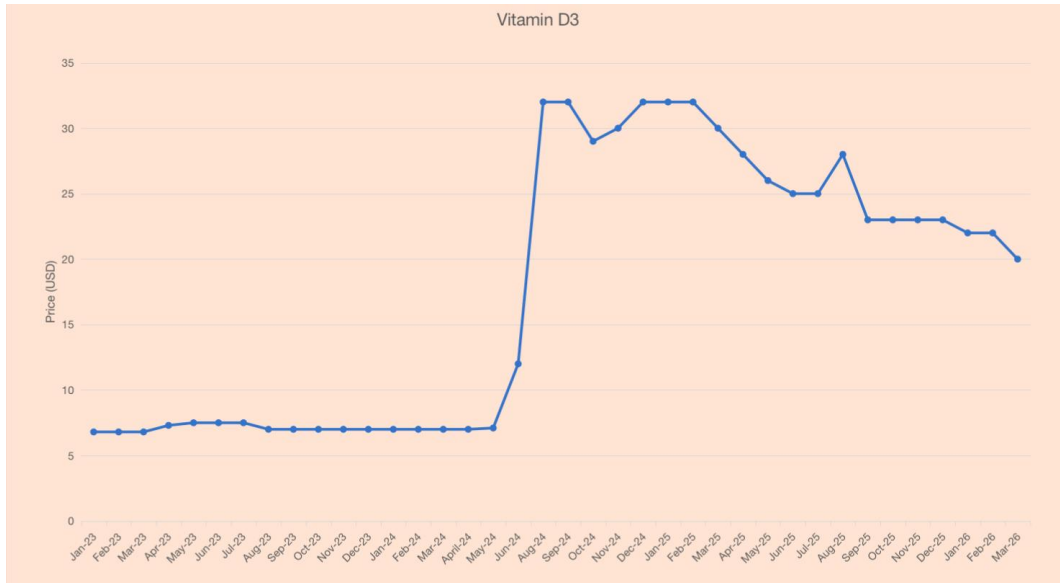
It is expected that the price will remain strong trend in future. We will continue to monitor shipments from upstream factories.



Vitamin D3

At the beginning of the month, market prices remained stable. In the latter half of the month, with the international situation becoming increasingly tense, the prices of downstream petrochemical products fluctuated frequently, and the prices of all vitamin products continued to rise. Vitamin D3 also rose steadily, with extremely low market supply.

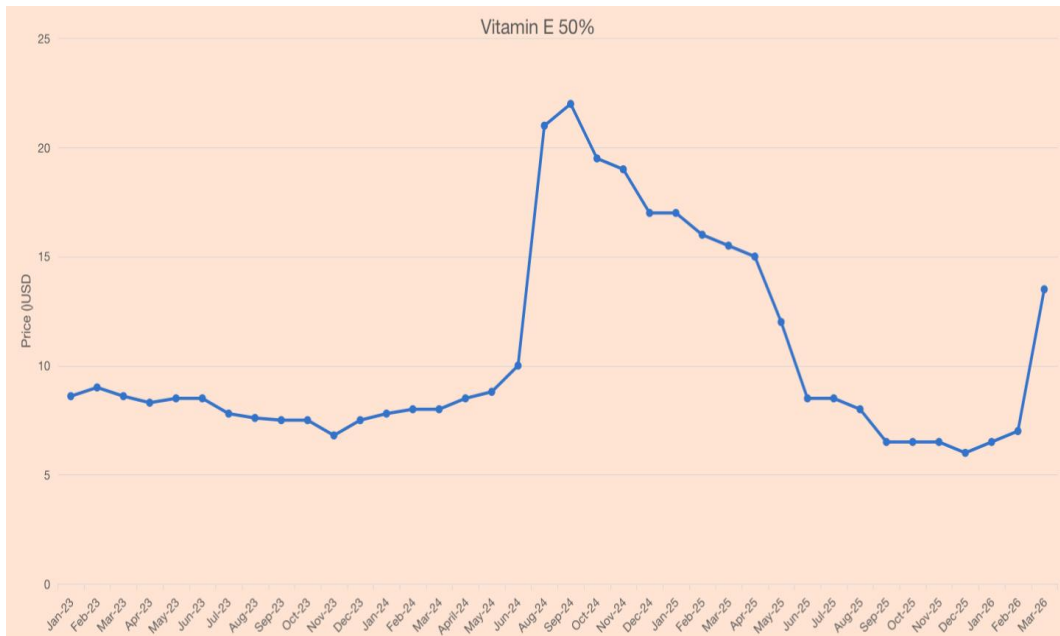
The current market price is FOB USD18-20/KG depends on different brand. We need to pay attention to the quotation and shipment of upstream factories in the future.



Vitamin E

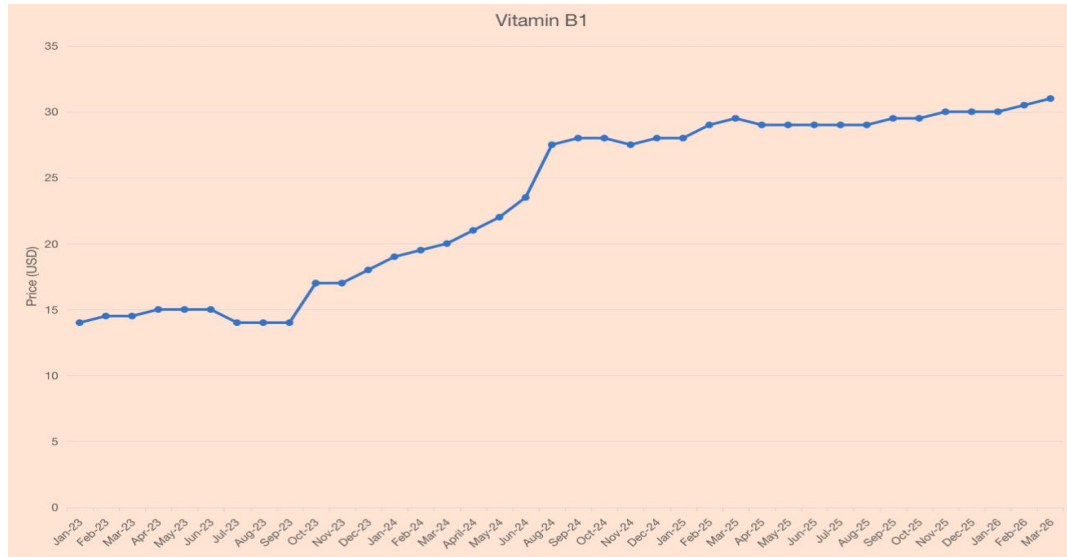
The ongoing geopolitical tensions in the Middle East have contributed to upward pressure on logistics, energy, and raw material costs.

From early March through the first week of March—a one-week period—the export market price of 50% vitamin E (feed grade) converged with the domestic market price. The export FOB price subsequently close to USD 15 /KG.



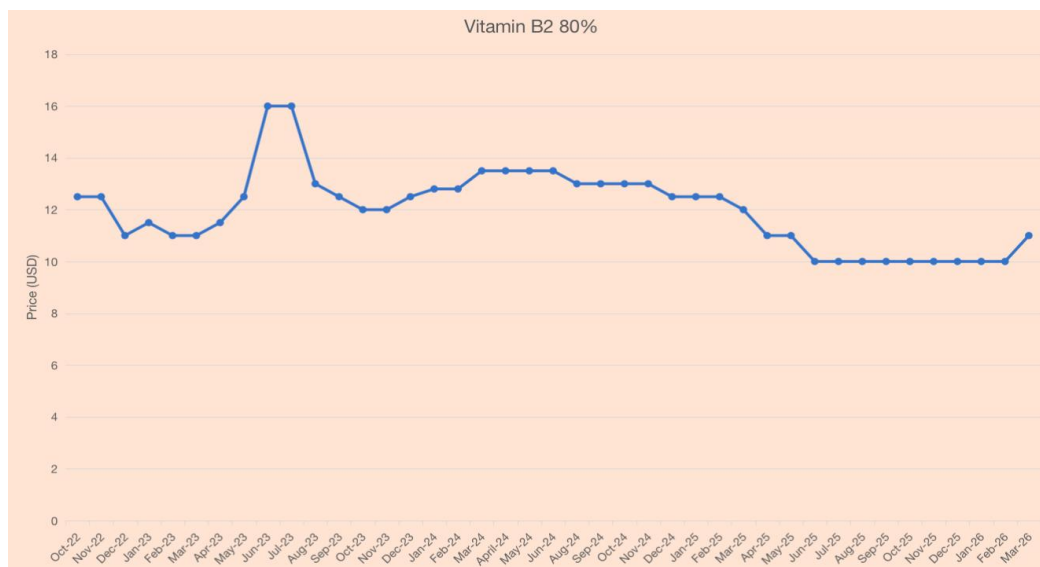
Vitamin B1 / Thiamine

The prevailing market price for vitamin B1 stands at USD30.5-31.5/KG, with prices staying relatively stable for the time being. Major manufacturers in the market have suspended quotations and order signing; notably, Tianxin Pharmaceutical announced the suspension of quotation and order signing for feed-grade vitamin B1 starting March 23, followed immediately by Xinfra (Central China) adopting the same suspension policy.



Vitamin B2 / Riboflavin

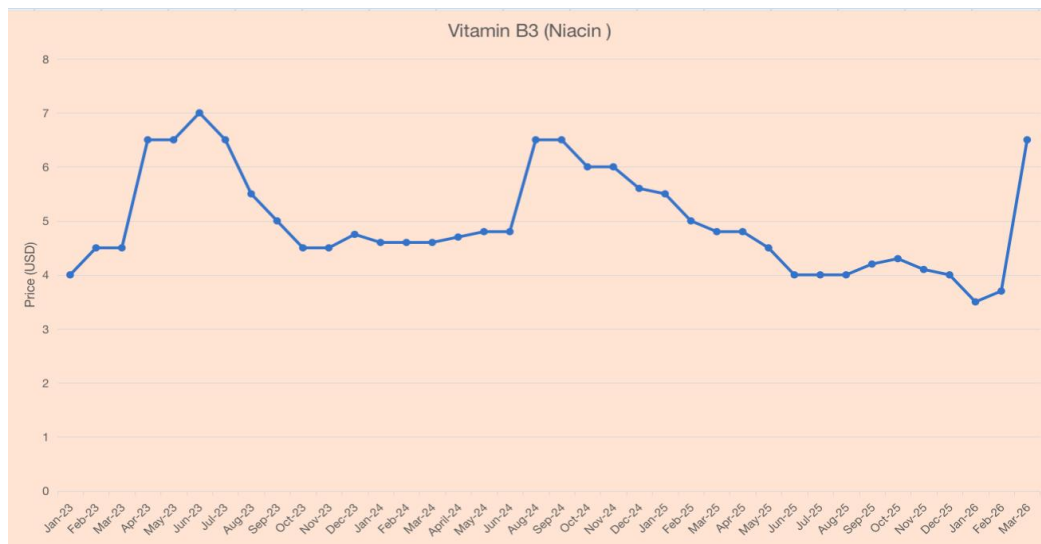
This month, the price of Vitamin B2 has continued to rise due to the impact of raw material price increases, and demand from end-users remains strong. Some factories have stopped offering prices and signing contracts, and delivery schedules are tight. The market price for Vitamin B2 80% is around USD 10-11 /KG FOB. For Vitamin B2 98%, the market price varies depending on the brand, typically ranging from USD 28 to 50 /KG FOB.



Vitamin B3 / Nicotinamide, Niacin

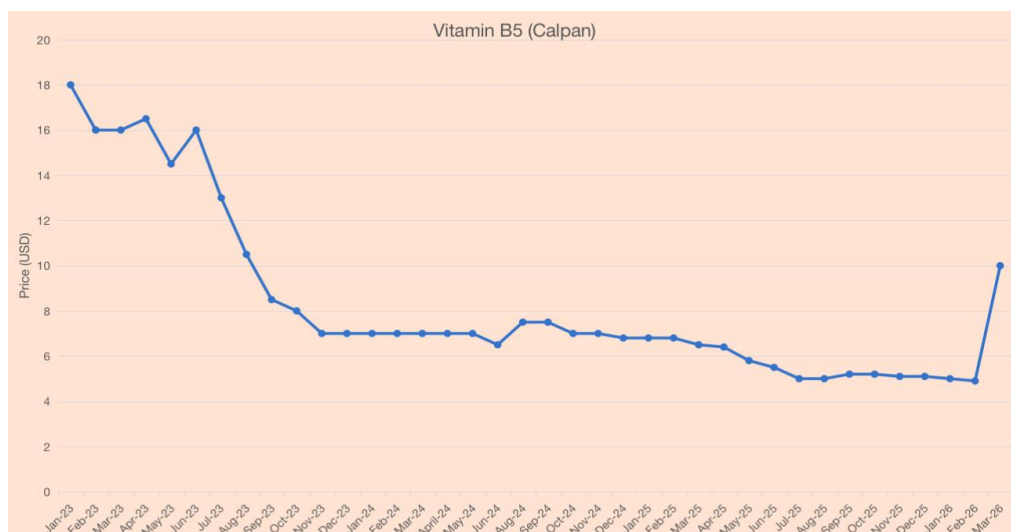
Niacin: Factories have limited quotations to core customers only, and market supply is relatively tight. Prices are continuously rising, with current export transaction price around USD 6.5/KG FOB.

Nicotinamide: Raw material supply begins tightening in March, with current export market transactions ranging from USD 6-6.5/KG FOB.



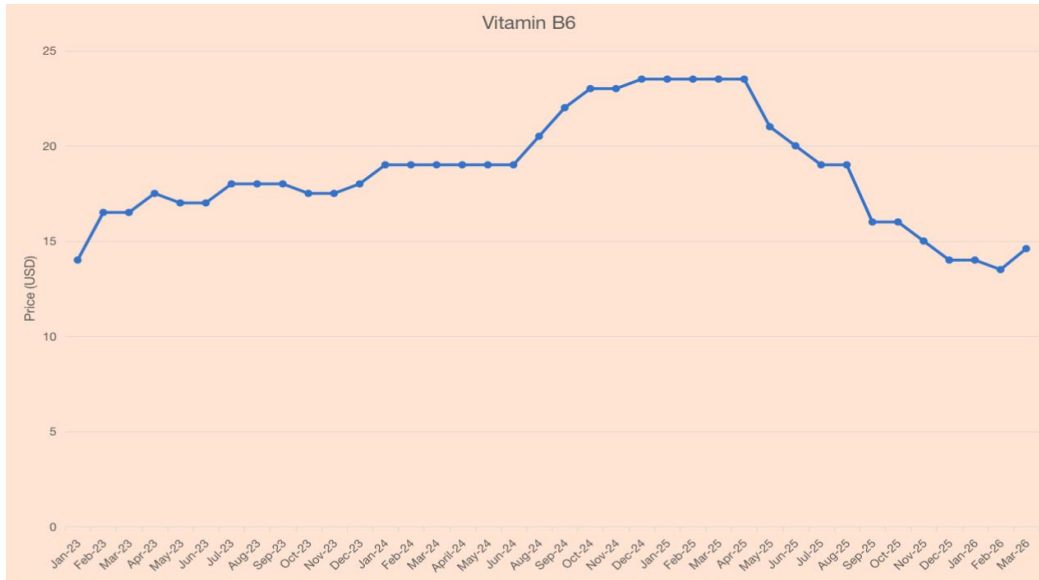
Vitamin B5 / Calcium Pantothenate

The current mainstream market price of calcium pantothenate ranges from USD9.5-10.5/KG. Driven by manufacturers’ price increases and suspension of quotations, market inquiry activity has picked up significantly, leading to a sharp surge in product prices. Looking ahead, the market price of calcium pantothenate is expected to remain firm and strong in the short term.



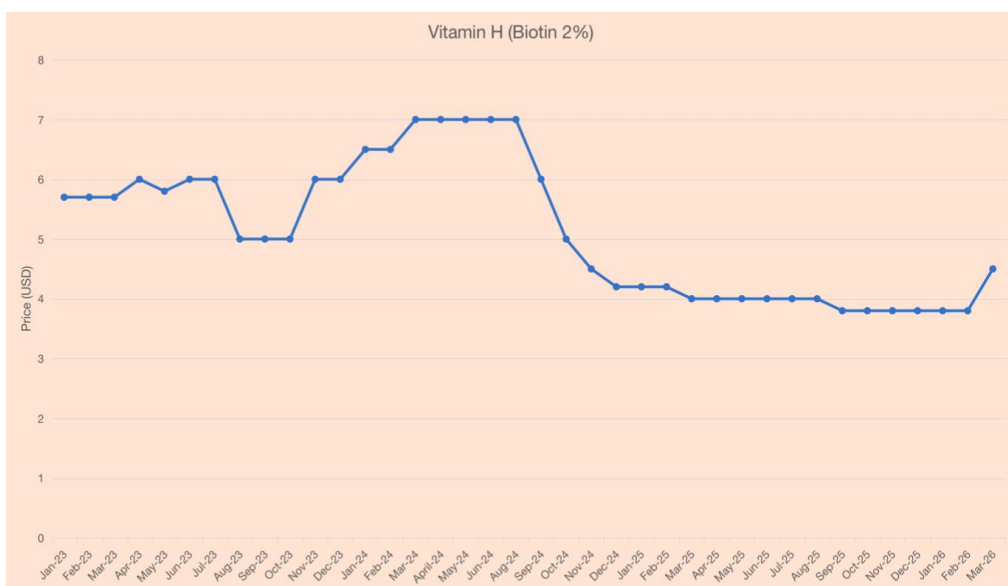
Vitamin B6

The mainstream market price of vitamin B6 is USD14.5/KG. Leading domestic manufacturers including Tianxin Pharmaceutical and NHU have suspended public market quotations. Now Vitamin B6 still in the low price level, pay attention on supply situation.



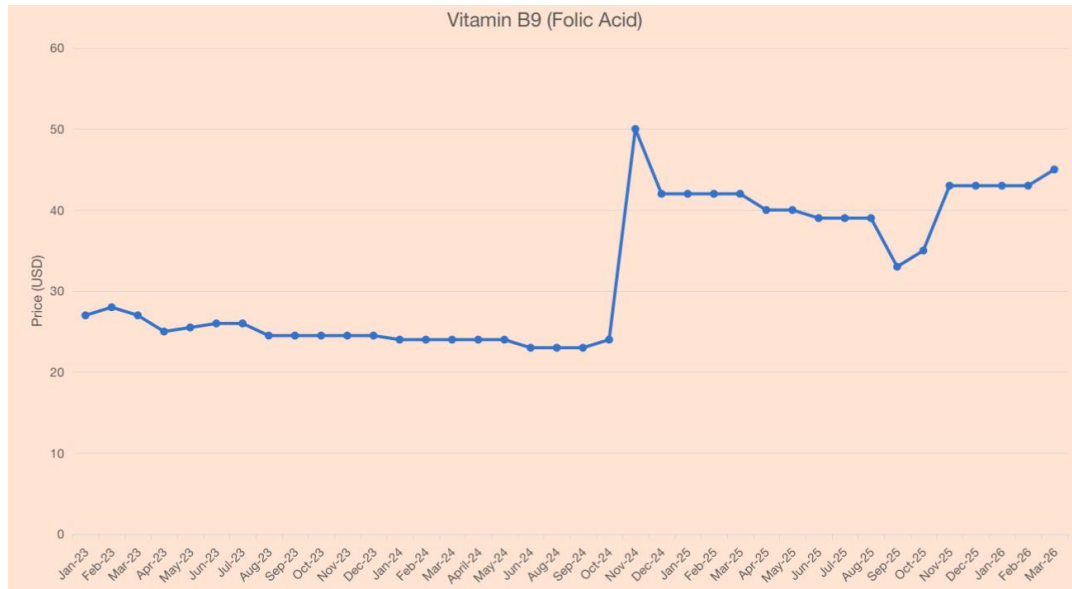
Vitamin H / Biotin 2%

The ongoing geopolitical tensions in the Middle East have contributed to upward pressure on logistics, energy, and raw material costs. At present, the price of 2% Biotin in the domestic market is at USD4.5/KG.



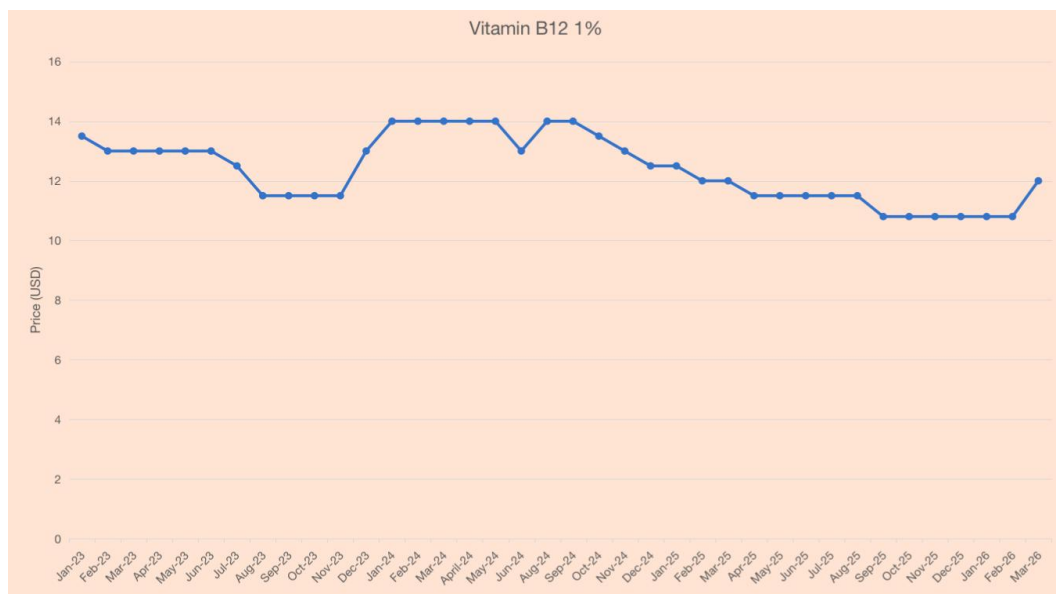
Vitamin B9 / Folic Acid

Some factories have stopped quoting prices, leading to a price increase and improved sales. Currently, the FOB export price from China is around USD 45/KG for mainstream factories and USD 36-38/KG for second-tier factories.



Vitamin B12

In March, the price of Vitamin B12 rebounded from bottom. Factories raised their quotations to around USD 12.5/KG. Currently, the market price is around USD 12/KG, and the market price of pure B12 is around USD 1,320/KG.

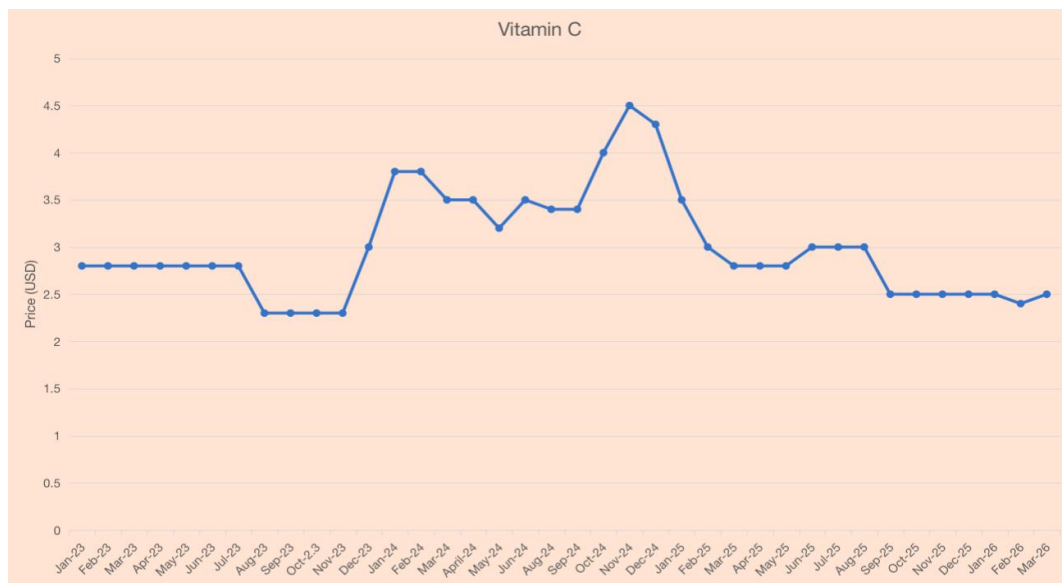


Vitamin C / Ascorbic Acid

Due to the raw material price increase, the prices for the full range of VC products have been raised this month, customer inquiries remain active.

Vitamin C: After the recent price hikes, the market has gradually stabilized. Some factories, such as NHU and QIYUAN, have suspended quotations. Supply remains limited, with FOB transaction prices at approximately USD 2.5/kg.

Downstream Products: VC coated and VC 35% are seeing rapid price increases. VC coated is priced around USD 2.6–2.85/kg FOB, while VC 35% is around USD 2.0/kg FOB.



Vitamin K3

In early March, vitamin K3 prices continued to rise due to raw material costs. Factories stopped quoting prices after the initial increase, and delivery times were tight. The FOB transaction prices at the beginning of March were: MSB USD 8.5-9/kg, MNB USD 9.5-10/kg.

In mid-to-late March, K3 prices continued to rise, and factories received many orders, but delivery was tight. Current FOB prices are MSB USD 10-10.5/kg, MNB USD 12-12.5/kg.



Choline Chloride

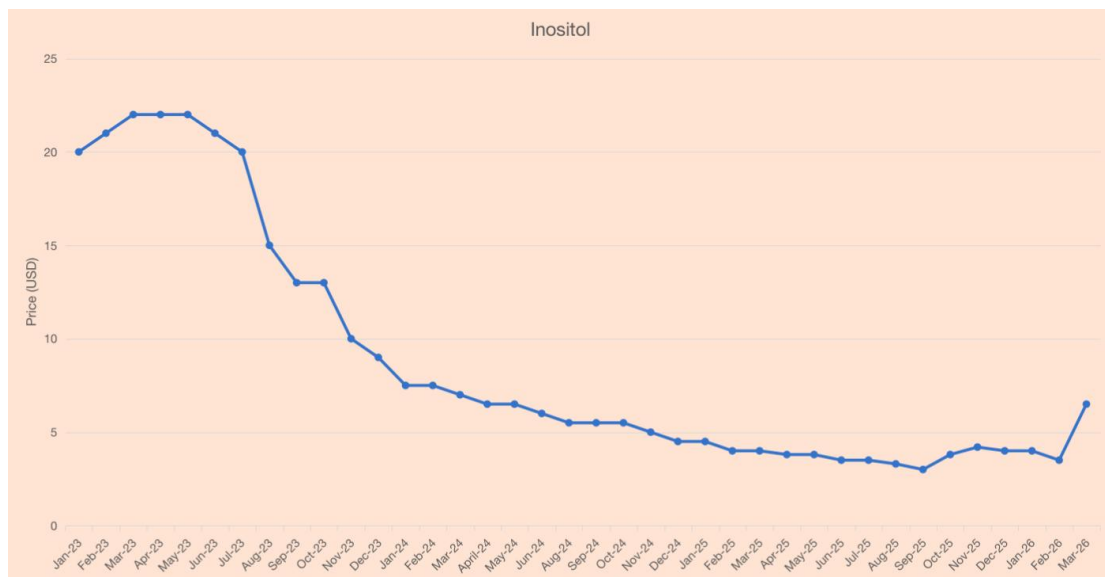
In early March, a number of choline chloride factories simultaneously suspended production and quotation. Due to the tense situation in the Middle East, the supply of choline chloride raw materials tightened and costs rose, leading to a strong increase in choline chloride prices. Currently, the market price of 60% choline chloride is USD 900/MT. Pay attention to the following situation.



Inositol

In early March, major inositol manufacturers collectively raised their prices, market price has reach to USD 5-5.5/kg FOB, which was met with a positive market response and active trading, manufacturers began limiting orders.

By mid-to-late March, due to rising raw material prices, most manufacturers stopped quoting and signing orders, with delivery dates generally booked until May, and some even until June. Current transaction prices have reached USD 6.5-7/KG.



***ONE-STOP
GREEN ADDITIVES
MANUFACTURER AND SUPPLIER***

VEGA GROUP



www.vegapharma.com

www.prumix.com

www.vegafeed.com